

## COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with negative bias during today's trading session. Support is at Rs.57700 - 57500 levels whereas resistance is at Rs.58200 - 58400 levels.
- MCX Silver is likely to trade with negative bias during today's trading session. Support is at Rs.68700 - 68200 levels whereas resistance is at Rs.69600 - 70100 levels.
- MCX Crude Oil is likely to trade with negative bias during today's trading session. Support is at Rs.6800 - 6700 levels whereas resistance is at Rs. 7000 - 7100 levels.
- MCX Copper is likely to trade with negative bias during today's trading session. Support is at Rs.695 - 690 levels whereas resistance is at Rs.705 - 710 levels.

## CHART OF THE DAY

### MCX-COPPER (DAILY CHART)



### Strategy: Intraday

- COPPER prices traded with negative bias during the last trading session; and prices are trading below upward trend line.
- For Intraday session immediate support is at 695 - 690 level and resistance at 705 - 710. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 695 - 690 levels on lower side.

## MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 DEC 2023	58,045	58,235	57,881	57,900	5,255	-0.07%	1.81%	-1.17%	15.20%
SILVER	05 DEC 2023	69,734	70,065	68,927	69,090	18,981	-0.48%	1.35%	-2.67%	25.10%
CRUDE OIL	19 OCT 2023	6,929	7,101	6,883	6,895	36,852	-1.74%	0.29%	-8.08%	-2.49%
NATURAL GAS	26 OCT 2023	281.00	285.10	274.80	278.90	108,500	0.40%	1.09%	23.63%	-47.77%
COPPER	31 OCT 2023	704.55	708.70	699.30	699.85	7,347	-0.35%	-0.86%	-5.05%	7.67%

Source: Investing.com

## TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	57651	57776	58,005	58130	58254	Strong Sell	Sell	Sell	Neutral	Strong Buy
SILVER	68223	68656	69,361	69794	70228	Strong Sell	Strong Sell	Sell	Neutral	Strong Buy
CRUDE OIL	6742	6818	6,960	7036	7113	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Neutral
NATURAL GAS	269	274	280	284	289	Strong Buy	Neutral	Buy	Buy	Strong Buy
COPPER	693	697	703	706	709	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell

Source: Investing.com

## CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 83.10 levels whereas resistance is placed at 83.50 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 88.10 levels whereas resistance is placed at 88.50 levels. The pair is expected to find resistance at higher level and trade weak below 88.10 level up to 88.00 and 87.90 levels
- The GBP/INR futures pair has support at 102.10 levels whereas resistance is placed at 102.50 levels. The pair is expected to find resistance at higher level and trade weak below 102.10 level up to 102.00 and 101.90 levels
- The JPY/INR futures pair has support at 55.70 levels whereas resistance is placed at 56.10 levels. The pair is expected to find resistance at higher level and trade weak below 55.70 level up to 55.60 and 55.50 levels

## CHART OF THE DAY

JPYINR (DAILY CHART)



Strategy: Intraday

- JPYINR pair traded with negative bias in the last trading session; and prices are trading below downward trend line.
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 56.10 level should be taken as selling opportunity targeting 55.70 – 55.60 levels on lower side
- For Intraday session, it has support at 55.70 – 55.60 levels whereas resistance is placed at 56.10 – 56.20 levels

## MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	27 OCT 2023	83.22	83.29	83.17	83.29	2,065,536	0.04%	-0.07%	0.14%	1.01%
EURINR	27 OCT 2023	88.40	88.59	88.40	88.50	120,470	0.20%	0.87%	-0.81%	9.94%
GBPINR	27 OCT 2023	102.44	102.65	102.33	102.51	189,304	0.16%	1.31%	-1.23%	11.85%
JPYINR	27 OCT 2023	55.98	56.04	55.93	56.01	39,149	-0.30%	-0.38%	-1.64%	-0.52%

Source: Investing. com

## TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	83.13	83.21	83.25	83.33	83.41	Buy	Buy	Neutral	Neutral	Neutral
EURINR	88.31	88.40	88.50	88.59	88.69	Sell	Sell	Sell	Buy	Buy
GBPINR	102.18	102.34	102.50	102.66	102.83	Sell	Sell	Sell	Buy	Buy
JPYINR	55.88	55.95	55.99	56.06	56.12	Sell	Sell	Sell	Sell	Sell

Source: Investing. com

## ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
<b>Friday, Oct 13, 2023</b>					
13:30	GBP	High	BoE Gov Bailey Speaks		
18:30	EUR	High	ECB President Lagarde Speaks		
19:30	USD	High	Michigan Consumer Sentiment (Oct)	67.4	68.1

Source: Investing.com

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